

State of South Dakota

EIGHTIETH SESSION
LEGISLATIVE ASSEMBLY, 2005

654L0321

HOUSE BILL NO. 1126

Introduced by: Representatives Michels, Dykstra, Gillespie, and Hunhoff and Senators Moore and Broderick

1 FOR AN ACT ENTITLED, An Act to remove certain restrictions that apply to the unexpended
2 balances of the unemployment insurance compensation fund established by political
3 subdivisions.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 61-1-16.1 be amended to read as follows:

6 61-1-16.1. The governing body of any political subdivision may establish an unemployment
7 insurance compensation fund. Expenditures from the fund shall be made only for payment of
8 unemployment insurance claims pursuant to the Federal Unemployment Insurance Act of 1939
9 as amended on January 1, 2005, and state law. Notwithstanding the provisions of §§ 7-21-25
10 and 9-21-9, expenditures from the fund may be made without specific appropriations authority.
11 ~~The unexpended balance of the fund shall not revert at the end of a fiscal year.~~

